



Lakeview Local Schools Operating Levy

May 3rd, 2022



- 6.8 mill-operational levy
- Cost to property owners: \$39.67/month (for assessed value of a \$200,000 home)
- Will generate approximately \$2.075 million annually.
- Will enable Lakeview Local Schools to maintain a high quality school district that our community expects and our students deserve.



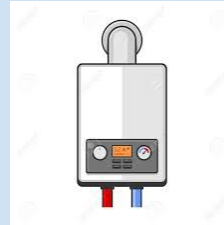
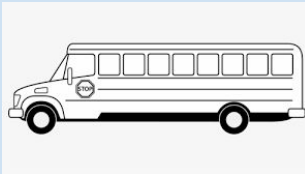
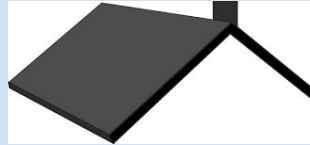
Types of Levy

- Money generated from a specific Levy can only be used for specific expenses allowed within the type of Levy.

Operating



Permanent Improvement



Bond/Building





Tax Levy History

Fiscal Efficiency



1999	3.89 mill	Operating	Passed
2010	3.75 mill	Operating	Passed
2015	5.05 mill	Bond	Passed

Between 1999 and 2010, the District received seven failed operating levies from the community. The District has not asked for new operating money since 2010.



Why Are We Here?

Examining the Five Year Forecast & School Funding:

- Positive ending cash balance at all times
- 4-10 months of operating cash balance
- When operating expenses are forecasted to exceed revenues, the district will begin planning for increasing revenues or decreased funding by cost reductions and an operating levy.



Current Forecast	FY 22	FY 23	FY 24	FY 25	FY 26
Cash Balance July 1	2,673,720	2,001,035	1,202,356	423,053	-461,638
Revenue	15,309,421	15,310,000	15,310,000	15,310,000	15,310,000
Expenditures	15,981,936	16,108,509	16,089,304	16,194,691	16,297,691
Excess of Revenue					
Over/(Under)	-672,685	-798,679	-779,304	-884,691	-987,691
Cash Balance June 30	2,001,035	1,202,356	423,053	-461,638	-1,449,329

Deficit spending occurs when costs continue to rise and a levy gets to the end of its life cycle. This indicates to a Board of Education that it is time to ask for an operating levy.

The June 30th Cash Balance should reflect a minimum of 4 months operating expenses, but to be financially sound a district should carry 10 months of operating expenses.

We currently have less than two months of operating expenses in reserve.

Source: [Five-Year Forecast Submission via Ohio Department of Education](#)

Pro Forma Projection	FY 23	FY 24	FY 25	FY 26	FY 27	FY 28	FY 29
Cash Balance July 1	\$2,001,035	\$2,202,526	\$3,273,222	\$4,238,531	\$5,100,840	\$5,632,695	\$5,827,487
Revenue	\$16,310,000	\$17,385,000	\$17,385,000	\$17,385,000	\$17,385,000	\$17,385,000	\$17,385,000
Expenditures	\$16,108,509	\$16,314,304	\$16,419,691	\$16,522,691	\$16,853,145	\$17,190,208	\$17,534,012
Excess of Revenue	\$201,491	\$1,070,696	\$965,309	\$862,309	\$531,855	\$194,792	
Over/(Under)							-\$149,012
Cash Balance June 30	\$2,202,526	\$3,273,222	\$4,238,531	\$5,100,840	\$5,632,695	\$5,827,487	\$5,678,476



If the levy passes, here is the 5 Year Forecast Projection with the additional millage.

Fiscal Year 2028 will hit the Gold Standard at just above 4 months operating cash balance.

Source: [Five-Year Forecast Submission via Ohio Department of Education](#)

Local Cash Balance Comparison

District	Total Ending Cash	Total Expenditures	Cash as % of Expense
Girard City School District	\$20,963,681.00	\$18,422,876.00	113.80%
Bloomfield-Mespo Local	\$3,053,864.00	\$3,246,311.00	94.10%
Bristol Local	\$5,095,244.00	\$6,649,441.00	76.60%
Warren City	\$50,038,885.00	\$69,571,657.00	71.90%
McDonald Local	\$5,544,570.00	\$8,790,329.00	63.10%
Mathews Local	\$5,313,553.00	\$8,545,369.00	62.20%
Southington Local	\$3,890,149.00	\$6,614,047.00	58.80%
Joseph Badger Local	\$4,625,014.00	\$8,624,549.00	53.60%
Weathersfield Local	\$5,875,991.00	\$10,974,012.00	53.50%
Champion Local	\$5,028,159.00	\$14,529,218.00	34.60%
Hubbard Exempted Village	\$6,389,003.00	\$19,350,891.00	33.00%
Maplewood Local	\$2,432,250.00	\$8,824,163.00	27.60%
Lordstown Local	\$1,770,479.00	\$8,054,676.00	22.00%
Brookfield Local	\$2,371,057.00	\$11,194,394.00	21.20%
Liberty Local	\$2,932,984.00	\$15,560,479.00	18.80%
Newton Falls Exempted Village	\$2,161,301.00	\$12,186,123.00	17.70%
Lakeview Local	\$2,673,720.00	\$16,811,631.00	15.90%
Howland Local	\$4,998,599.00	\$32,735,788.00	15.30%
Niles City	\$3,825,000.00	\$25,817,000.00	14.80%
LaBrae Local	\$1,828,030.00	\$12,800,388.00	14.30%

The financial fortunes of the Lakeview School District have changed and for the worse:

- **Significant cuts to state funding in 2020.**
- **Removal of the Guarantee of funding and change to school funding formula.**
- **No new operating money asked from the community since 2010.**
- **Lakeview is still considered a wealthy district and the funding formula creates an even greater reliance on local property taxes.**

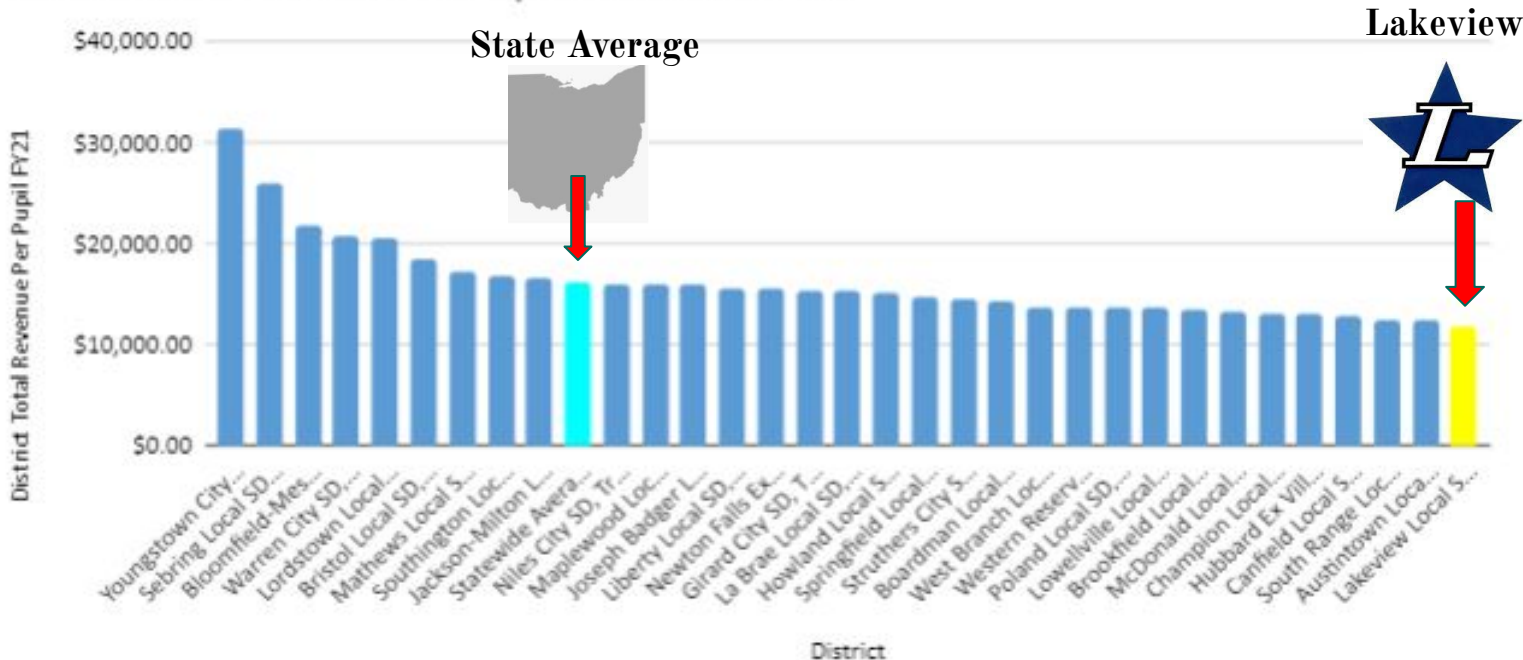




Per Pupil Funding Comparison:

Every district in Trumbull & Mahoning County receives more funding per student than Lakeview.

District Total Revenue Per Pupil FY21 vs. District





Operating Millage Comparison

Sixth Lowest Operating Millage in Trumbull County

A	B
District	District Current Operating Millage Incl JVS TY20
Warren City SD, Trumbull	60.6
Hubbard Ex Vill SD, Trumbull	58.25
Mathews Local SD, Trumbull	55.9
Weathersfield Local SD, Trumbull	55.45
Bloomfield-Mespo Local SD, Trumbull	53.55
Brookfield Local SD, Trumbull	51.35
Howland Local SD, Trumbull	50.75
Niles City SD, Trumbull	50.45
La Brae Local SD, Trumbull	49.7
Liberty Local SD, Trumbull	48.6
Champion Local SD, Trumbull	48.35
Girard City SD, Trumbull	48.1
Bristol Local SD, Trumbull	47.25
Lakeview Local SD, Trumbull	45.35
Lordstown Local SD, Trumbull	45.1
Southington Local SD, Trumbull	43.2
Newton Falls Ex Vill SD, Trumbull	42.65
Maplewood Local SD, Trumbull	41.7
Joseph Badger Local SD, Trumbull	35.4



Operating Millage Comparison

Ohio Department Of Education
Office of Budget and School Funding

District Profile Report For City, Exempted Village And Local School Districts for
Lakeview Local SD, Trumbull
50187

District	Revenue Raised by One Mill Property Tax	Total Property Tax Per Pupil	Median Income
Lakeview	\$179.84	\$5,681.48	\$37,218
Howland	\$224.40	\$9,329.56	\$35,259
Champion	\$141.39	\$5,559.53	\$36,396
Mathews	\$249.26	\$8,963.50	\$35,463

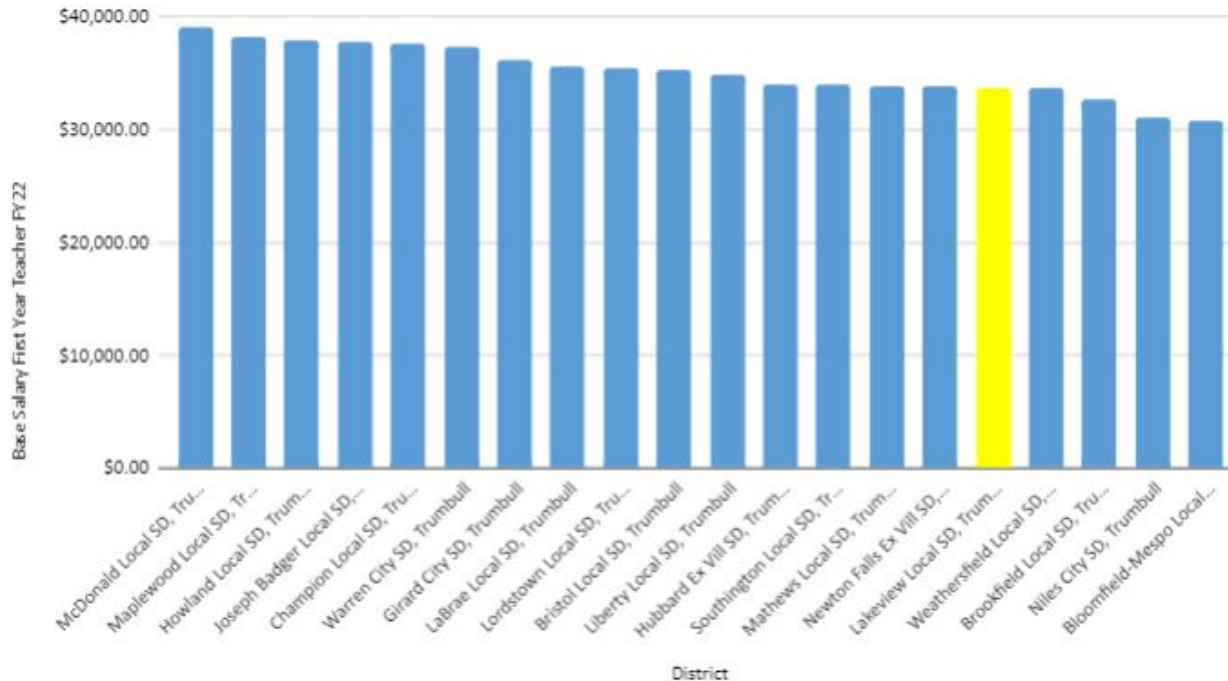
\$3,282.02 < Mathews

\$3,648.06 < Howland



Teacher Salary Comparison: Our teachers rank 16th lowest in the county for base salary.

Base Salary First Year Teacher FY22 vs. District





ESSER FUNDING: **Elementary & Secondary School Emergency Relief Fund** **(This funding was allocated for specific expenses. It can not be spent on just any district expense)**



14 Teaching, Tutoring, and Staff Positions



Summer School/Extended School Year Programs in all 3 buildings



Cleaning supplies, Sanitization Equipment, PPE



Technology & Wifi



Mental Health Services & Support



Virtual Learning Platforms & Programs



ESSER Funding vs. Monthly Operating Expenses

Total ESSER Funding	\$3,688,491
Minus State Budget Cuts	-\$499,446
<u>Total Additional Funding</u>	<u>\$3,189,045</u>

Lakeview Annual
Operating Expenses
\$16,811,631

\$1,350,000
per Month

**ESSER Funding amounted to less than
three months of operating expenses.**

ESSER
Funds



Historic Grant Money

Grant	Building	Project	Award Amount
Trumbull County Board of Mental Health	LES	Leader in Me, PBIS	\$17,500
Striving Readers Literacy Grant	LES	K-3 Literacy Training	\$100,000
Disney Be Inspired	LHS	Recycling Initiative	\$1,800
Lowes Toolbox for Education	LHS	Media Center Furniture	\$5,000
GPD Foundation	LHS	CCP Lounge	\$2,400
GPD Foundation	LHS	High School Makerspace	\$5,000
Dollar General Literacy Foundation	LHS	High School Library Materials	\$5,000
GPD Foundation	LMS	Classroom Libraries	\$5,000
GPD Foundation	LMS	STEM Robotics	\$5,000
GPD Foundation	LMS	Rooftop Garden	\$5,000
WKBN Creative Classrooms	LMS	Rooftop Garden	\$500
Trumbull County Water & Soil	LMS	Hydroponic Garden	\$1,100
Cortland Community Foundation	LMS	3D Printer & Curriculum	\$5,000
Youngstown Warren Regional Chamber	LMS	STEM Robotics	\$7,500
GPD Foundation	K-8	Audio Book & Digital Library	\$4,900
GPD Foundation	K-8	Makerspace	\$4,950
Walmart Community Grant	K-8	Library Resources	\$4,000
Ohio Attorney General	District	Bus Cameras	\$5,500
Bus Purchase Program	District	4 New Buses	\$180,000
Federal Programs: Consolidated Funding ESEA	District	Title I, Special Education	\$637,943.59
			\$1,003,094

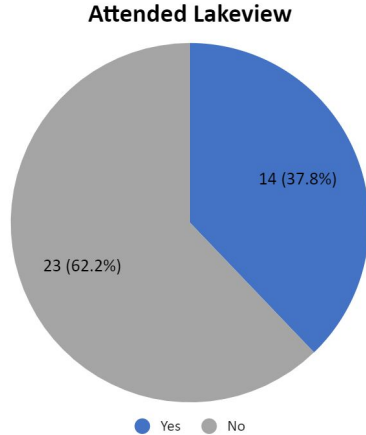


DOLLAR GENERAL





Open Enrollment Data



A 2021 survey of Open Enrollment families found that 62% of respondents have students who have never attended Lakeview.

Students attending a school where a family member is employed or choosing to remain in their original district after moving to Lakeview were the most common reasons shared by these respondents.



Previous Cuts

Over the last 5 Years, the District cut: \$1, 371, 620 to stretch the budget:

- 6 Positions (3 at LHS, 2 at LMS, 1 at LES)
- 1 Administrator
- AVI Food Services & Administrative Supervisor
- Renegotiated Instructional Contracts
- Increased Employee Share of Health Insurance Premium Increases
- 4th Year of Foreign Language
- Reduction to Busing
- 2 Registered Nurses
- 1 Library Aide
- 1 Cafeteria Aide
- 3 Cooks
- Reduction of Elementary Supply Budget by 20%





Additional cuts if the levy does not pass: We cannot fund what we cannot afford.



**School Resource Officer Program Reduced
by 1**



Reduction in Busing



K-12 Instruction Fees Reinstated



**Reduction in elementary specials and/or
support services**



Increase in Pay-to-Participate Fees



9 positions cut



**Fees Reinstated for all Extracurricular
Activities**



How much will this cost the average homeowner?

Appraised vs. Market Value
Levies are calculated off of appraised value of a home, not the selling price.

Currently, appraised values of homes in Cortland are **20-40%** lower than the selling price.





Save Share More

4 bd | 3 ba | 2,249 sqft

Michaels Ct, Cortland, OH 44410

Sold \$325,000 Sold on 01/07/22 | Zestima

Est. refi payment: \$1,731/mo [Refinance your](#)



Address: MICHAELS CT
Dist/Map/Route: 34013 01742

Attention CAUV Land Valuation Property Owners

If the Market (100%) CAUV Land Value exceeds the Market (100%) Land Value, please use the Assessed (35%) Land Value for tax calculations. The lesser of the two Land Values will be used in the Tax Calculation Process for all parcels that qualify for the CAUV program.

Current Valuation

	Appraised (100%) Market	Assessed (35%) Taxable
Land Value:	\$32,100.00	\$11,240.00
Improvements Value:	\$191,400.00	\$66,990.00
Total Land & Imp Value:	\$223,500.00	\$78,230.00
CAUV Land Value:	\$0.00	\$0.00
Total Value (adjusted for CAUV):	\$223,500.00	\$78,230.00

Appraised Value



Appraised value is 33% less than the sale price.



Homestead Exemption For Senior Citizens



The homestead exemption allows low-income senior citizens living in Ohio to reduce their property tax bills by shielding some of the market value of their homes from taxation.

The exemption, which takes the form of a credit on property tax bills, allows qualifying homeowners to exempt up to \$25,000 in value from their homes.

Market Value: ~~\$100,000~~ = \$75,000